

MACKENZIE PRECIOUS METALS FUND

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	93.9
Equities	91.8
Purchased options*	2.1
Other assets (liabilities)	3.9
Cash and cash equivalents	1.7
Bonds	0.5

REGIONAL ALLOCATION	% OF NAV
Canada	52.0
Australia	17.4
United States	10.5
South Africa	7.4
Other assets (liabilities)	3.9
Tanzania	3.2
Monaco	3.1
Cash and cash equivalents	1.7
Jersey	0.4
Belgium	0.4

SECTOR ALLOCATION	% OF NAV
Gold	76.4
Silver	7.9
Diversified metals and mining	4.4
Other assets (liabilities)	3.9
Precious metals and minerals	2.2
Other	2.1
Cash and cash equivalents	1.7
Copper	0.5
Corporate bonds	0.5
Specialty chemicals	0.4

* Notional values represent 4.2% of NAV for purchased options.

TOP 25 POSITIONS

Issuer	% OF NAV
Agnico-Eagle Mines Ltd.	8.5
Barrick Gold Corp.	7.3
Gold Fields Ltd.	5.6
Northern Star Resources Ltd.	3.9
Pan American Silver Corp.	3.5
Newmont Goldcorp Corp.	3.4
Karora Resources Inc.	3.3
AngloGold Ashanti PLC	3.2
Endeavour Mining Corp.	3.1
Gold Road Resources Ltd.	3.1
Lundin Gold Inc.	2.9
Royal Gold Inc.	2.6
OceanaGold Corp.	2.6
Gatos Silver Inc.	2.3
K92 Mining Inc.	2.2
Genesis Minerals Ltd.	2.1
Alamos Gold Inc.	2.0
Centerra Gold Inc.	1.9
Aya Gold & Silver Inc.	1.9
SilverCrest Metals Inc.	1.8
Wesdome Gold Mines Ltd.	1.8
Newmont Corp.	1.8
Cash and cash equivalents	1.7
Harmony Gold Mining Co. Ltd.	1.6
Bellevue Gold Ltd. Private Placement	1.2

Top long positions as a percentage of total net asset value	75.3
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Total net asset value of the Fund	\$173.1 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments